

Subscribe to



moneycontrol.com
a television eighteen venture



Live!

Audio | Video High Low



Sign-In

Register Free

News Markets Mutual Funds Portfolio Moneybhai Money Trends Message Board Shop Channels

Stocks On The Move - Check Out These Undervalued Stocks Buy And Hold www.gettheinsidetrack.com

Ads by Google

SEARCH ARCHIVES

GET QUOTE

- Business
- Politics
- Economy
- Results
- Markets
- Buzzing Stocks
- Stocks Views
- IPO News
- MF News
- Insurance
- Tax News
- NRI News
- Interviews
- CEO Comments
- Press Releases

RSS Feeds new

Have a query

Ask us here and we'll call you.

- Select topic -

Submit

A quick look at Plethico Pharmaceuticals IPO



Plethico Pharmaceuticals, one of India's fastest growing pharmaceutical companies in the herbal and nutraceuticals space having global presence, will open for subscription on April 10, 2006 through 100% book-built initial public offer. Take a quick look at its issue.

2006-04-07 18:45

Story continues below ↓

advertisement



The 100% book-built initial public offer, IPO, of Plethico Pharmaceuticals, one of India's fastest growing pharmaceutical companies in the herbal and nutraceuticals space having global presence, will open for subscription on April 10, 2006.

Ads by Goooooogole

The issue will close on April 17, 2006. The price band has been fixed at Rs 280 to Rs 300.

Hot Stock Picks

Penny Stocks, Stock Tips, Invest Hot Stocks, Free Investment Report www.RocketStockPicks.co

Plethico expects to raise Rs 110 crore (Rs 1.10 billion) through the IPO. Of the total issue, 60% will be allocated to QIBs, 10% to non-institutional investors and the balance to the retail investors.

The shares will be listed on the Bombay Stock Exchange and the National Stock Exchange.

See What Others Are Reading

- Winning stocks and sectors for this week
- Markets to open cautious on Monday; Nifty support at 3410
- Quick look at Reliance Petroleum IPO
- Hot stocks and strategies for this week
- Gold glittering: Is it the right time to buy some more?
- Uttam Sugar Mills to list on April 10
- Tata Motors could be the next GE: Bhattacharjee
- Markets choppy: How should your portfolio change?
- LIC chooses Red Hat to power its IT infrastructure

Get CNN-IBN
Breaking News
 Alerts on
MOBILE
 Register Now

Market Edge
 Preparing you for
 tomorrow's business

In your mailbox
 every evening

email address

SUBSCRIBE

Plethico has chosen the path of being a multi-product company, with a large global presence and has the following product range: Herbal and Allopathic Formulations, Consumer Healthcare Products and Nutraceuticals, Food Supplements, Disposables and Hospitals Consumables, and Veterinary Products. The company has a portfolio of more than 400 formulations in more than 39 therapeutic segments.

Plethico has two fully integrated state-of-the-art manufacturing units located near Indore, which serve as the backbone of the entire operations. These facilities are being upgraded as per stringent norms of UK MHRA.

For the year ended September 2005, it had a total gross block of Rs 115.51 crore (Rs 1.15 billion). It recorded total revenues of Rs 224.48 crore (Rs 2.24 billion) in 2004-05 and Rs 64.21 crore (Rs 642 million) for the quarter ended December 2005, with PAT of Rs 56.13 crore (Rs 561.3 million) and Rs 18.54 crore (Rs 185.4 million), respectively.

Anand Rathi Securities is the sole book running lead manager and Enam Securities is the Syndicate Member, while Intime Spectrum Registry is the registrar to the issue.

A quick look at Plethico Pharmaceuticals IPO:

Issue snapshot

- Issue opens on April 10, closes on April 17
- Public issue to raise Rs 110 crore
- Price band: Rs 280-300 per share

Objects of the issue

- To upgrade plant & for brand buyouts

Financial details - October-December 2005

- Sales at Rs 63.09 crore
- Net profit at Rs 18.54 crore
- FY05 sales at Rs 222.18 crore
- FY05 net profit at Rs 56.13 crore
- FY05 OPM at 25.74%

Company details

- Caters to unregulated markets
- Planning to expand presence in US via herbal medicines
- Has a portfolio of more than 400 formulations

Midcaps.in

Now with
New
 Additions

- *IPO's
- *SECTORS TO WATCH
- *STOCK IN FUTURES
- *MULTIBAGGER
- *LAST WEEK'S NEWS
- *MUTUAL FUND'S SCHEME

Downstream Processing

Chromatography Skids and Columns for Prep HPLC and Bioprocessing

Production Scheduling

Scheduling of Batch Processes in Multi-Product Facilities

Ads by Goooooogle

what do you think about this story

Post A Message

[View messages](#)

5000 characters left