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# Plethico Pharmaceuticals Q3 FY06 net profit up 39% at Rs 23.33 cr

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The Board of Directors of Plethico Pharmaceuticals Ltd, one of India's fastest growing pharmaceutical companies in the herbal and nutraceuticals sector, today approved and adopted its financial results for the third quarter ended June 30, 2006.

Plethico has reported a 39 per cent rise in net profit at Rs 23.33 crore for the third quarter ended June 2006, as compared to Rs 16.74 crore in the corresponding quarter previous year. Total income grew by 43 per cent to Rs 81.03 crore as against Rs 56.50 crore during the same quarter last year.

Speaking after the announcement of results, Shashikant Patel, Chairman & Managing Director, Plethico Pharmaceuticals Ltd said, "Our focus on Herbals and Nutraceuticals and the rising awareness of herbals internationally has resulted in an impressive performance in this quarter. Growth in exports, especially in the CIS region and the third front i.e. Latin American Countries, South East Asia and GCC has been significant, contributing substantially to these figures. We will endeavour to maintain this pace going forward."

The company recently entered the capital market with an issue of 36,66,667 equity shares at Rs 300 amounting to Rs 110 crore. The issue was subscribed 25.63 times and Plethico debuted on the bourses on May 5 this year, opening at Rs 408 on BSE, attracting a 36 per cent premium over the

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