

UPDATE 1-Plethico quarterly profit rises on export growth

Wed Dec 27, 2006 10:01pm ET

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(Recasts, adds quotes)

MUMBAI, Dec 28 (Reuters) - Herbal drugs and nutritional products maker Plethico Pharmaceuticals Ltd. (PLPH.BO: [Quote](#), [Profile](#), [Research](#)) on Thursday posted a 38 percent rise in quarterly profit driven by increased exports and contract manufacturing revenue.

Plethico posted a standalone net profit of 258.9 million rupees on net sales of 1.06 billion rupees for the July-September quarter.

Exports to eastern Europe, Latin America and the Middle East GCC (Gulf Countries Combined) totalled 580 million rupees and brought in bulk of the growth, Chief Financial Officer Sanjay Pai told Reuters over telephone.

Contract manufacturing revenue for the quarter stood at 240 million rupees, Pai added.

"We are looking at a 30 percent topline and bottomline growth in 2006/07," Pai said. "The highest growth will come from exports to the third-front countries - South East Asia, Latam and the GCC

(Gulf Countries Combined)," he added.

For the year to September 2006, Plethico posted a 53 percent jump in standalone net profit to 860.3 million rupees. Net sales for the year were 3.28 billion rupees.

Shares in the company were trading 2.9 percent higher at 347.50 rupees.

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MARKET VIEW

PLPH (Plethico Pharmaceuticals BSE)

Last:	₹ 389.80
Change:	▲ +13.75 (+3.66%)
Revenue (ttm):	M
EPS:	
Market Cap:	M
Time:	5:15am ET



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