

**YAHOO! EDUCATION ASIA**  
Directing you to "80,000 courses worldwide!"

[▶ Search for Courses Now](#)

## Yahoo! Asia News

Tuesday April 4, 7:36 PM



advertisement

**YAHOO! MESSENGER ASIA with Voice**

GET IT NOW  
Now with free worldwide PC calling.

### Plethico sets initial offer at 280-300 rupees/shr

MUMBAI, April 4 (Reuters) - Plethico Pharmaceuticals Ltd. said on Tuesday it had fixed the price band for its 1.1-billion -rupee initial public offering at 280-300 rupees a share.

The herbal drugs and remedies company, which makes lozenges and energy drinks, said it would allocate 60 percent of the shares to institutional buyers, 10 percent to non-institutional investors and the rest to retail investors.

The issue will open on April 10 and close on April 17, Plethico's Director and Chief Executive Chirag Patel said in a press conference.

Part of the proceeds from the issue will be used to upgrade its facility in the central Indian state of Madhya Pradesh and to set up a plant in the northern state of Jammu and Kashmir.

The money will also be used to buy a stake in an over-the-counter drug or herbal drug company or brand, Plethico said.

The maker of Energizer and Coach's Formula had a net profit of 561.3 million rupees on sales of 2.22 billion rupees in the fiscal year ended September 2005.

ADVERTISEMENT

**YAHOO! ASIA**

[▶ Make Yahoo! Your Home Page](#)