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## Plethico Pharma Buys Natrol For \$4.40 Per Share - Update

Friday, December 28, 2007; Posted: 05:16 PM

(RTTNews) - Plethico Pharmaceuticals Limited said it closed the purchase of Natrol Inc. ([NTOL](#) | [charts](#) | [news](#) | [PowerRating](#)), a California-based manufacturer of dietary supplements and sports nutrition products. In November 2007, Plethico's subsidiary Nutra Acquisition Company or MergerSub signed the merger agreement with Natrol.

In a tender offer, MergerSub acquired a number of Natrol shares to effect a short-form merger of MergerSub into Natrol without the vote of or any other action by the remaining Natrol stockholders. As per the merger agreement, all of the outstanding common shares of Natrol have been converted into the right to receive \$4.40 per share in cash.

Chairman of Plethico, Shashikant Patel stated, "We are pleased to announce the successful completion of Plethico's acquisition of Natrol, and we are excited with the opportunity this acquisition represents for Plethico."

NTOL is currently trading at \$4.35, unchanged from the previous close, on 45 thousand shares.

For comments and feedback: contact [editorial@rttnews.com](mailto:editorial@rttnews.com)  
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